

2016 - 2026
SMART CITY

GO
TIRANA

Tirana's Technological and Economic Development Zone

about project

E04



Budget

Undefined



Municipal contribution

Participating in drafting the feasibility study, project implementation and monitoring.



Municipal sectors/ directorates:

The General Directorate of Economic Development,

The General Directorate of Local Taxes and Fees,

The General Directorate for the Promotion of the City.

PROJECT DESCRIPTION

The project aims to establish an economic area with a special status and to transform it into an effective mechanism in order to improve the social-economic situation of the city and attract foreign direct investments, hence boosting employment. The Technology and Economic Development Area will be built on a land owned by the Municipality of Tirana and will provide any infrastructural, fiscal and procedural incentive provided for by the respective legislation to all foreign companies that decide to move or to extend their business in Tirana.

OVERALL OBJECTIVE

To establish an economic development pole in the city of Tirana that will attract foreign investments, leading to employment increase.

PROJECT IMPLEMENTATION MODALITY:

The first phase of the implementation of this project will be the drafting of the feasibility study by the selected company, followed by a detailed business plan. This feasibility study will identify problems and opportunities, set objectives, describe current situation, assess the costs and income levels, analyse the respective legal basis and will define the prospective success and different alternatives for the resolution of problems. In order to establish and develop the area successfully it is intended to include the public and private sector and to coordinate the activities between them. The second phase of the project implementation will be to select an asset, a land area, under the ownership of the Municipality of Tirana to be transformed into a Technology and Economic Development Zone as well as to equip this asset with the necessary infrastructure. The third phase will be preparing a full legal package for the establishment of the area. The final phase is the development of the area. Since this area is intended for profit making activities, the most adequate form would be the endorsement of a public-private partnership agreement between the interested investors and the Municipality of Tirana, which will define all prospective terms and conditions of development, administration and profit between the parties.

PRELIMINARY IMPACTS

- ☞ Promotion of new businesses;
- ☞ Foreign investments attracted;
- ☞ A high level of quantitative and qualitative investments achieved;
- ☞ Unexploited land areas used;
- ☞ Employment generated



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ECONOMY**

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